

What is a Health Insurance Co-Pay? – Transcription

A co-pay on health insurance plan is basically a flat fee that is paid for such services as a doctor visit or medications. It does not go towards your deductible. For example, if you have a \$35 co-pay, you pay that \$35 for the services rendered and then the insurance company picks up the rest of the bill.

A health insurance co-pay is paid each time that you go back to the doctor's office and they bill you for any services provided. A co-pay never goes towards a deductible, but an added bonus is that you don't have to meet your plan's deductible to use your co-pay.