

## Individual Health Insurance VS. Group Health Insurance – Transcription

When comparing individual health insurance to group health insurance a lot of people get things wrong. First, people tend to think that individual insurance is not as good as group coverage. Secondly, people think that an individual health insurance plan costs more than what a group ones does. Both of these comparisons are absolutely wrong.

Findings show that most individual health plans are actually 40% less than any group coverage. One of the added benefits of individual plans is that you can load them up with different coverages and benefits that you may want. The only difference that you should be aware of is that some individual plans may not cover maternity.

With individual health insurance plans you have more control over what your benefits are. Even though most plans offer higher deductibles, that may be a wise choice for some when it comes to covering accidents. You can control where your coverage is and where you will pay with individual plans while group plans give no choice or very little choice.

When you do compare an individual health insurance plan to a prior group plan or another group plan that you may be considering, be sure that that the plans carry the same benefits and features. Be sure that you are comparing apples to apples and not apples to oranges.